Russia’s war against Ukraine, the COVID-19 pandemic, and other recent geopolitical events have impacted the global economy in myriad ways and are a stark reminder of the challenges the world’s interconnectedness poses to policymakers charged with steering the macroeconomic fortunes of their countries.

With these challenges in mind, Columbia University School of International and Public Affairs (SIPA) and the Inter-American Development Bank (IDB) have developed a course on International Financial Issues in Emerging Markets.

The goal of this executive training program is to help world practitioners design and implement macroeconomic and financial policies in a cohesive and comprehensive fashion based on state-of-the-art knowledge of emerging markets.

The program will be held on the Columbia University campus in New York. Participants are expected to find their own accommodations and transportation to and in New York City.

The course sessions will be led by a group of experts in the field from Columbia University, IDB, and other institutions, bringing together the appropriate focus, theory, and best-practice methods in training.

World-renowned faculty
The course includes lectures by:

**Guillermo Calvo**
Columbia University

**Pierre-Richard Agenor**
University of Manchester

**Eduardo Cavallo**
Inter-American Development Bank

**Alejandro Izquierdo**
Inter-American Development Bank

**Santiago Levy**
Brookings Institute

**Gian Maria Milesi-Ferretti**
Brookings Institute

**Guillermo Mondino**
Columbia University

**Jonathan Ostry**
Georgetown University

**Eric Parrado**
Inter-American Development Bank

**Liliana Rojas-Suárez**
Center for Global Development

Topics
- The international environment, the financial sector, and output outcomes
- External factors, international liquidity, and vulnerability to financial crises
- International shocks, monetary and exchange rate responses, and international reserve management
- Monetary policy responses to sudden stops in capital flows
- Managing international capital flows
- Global imbalances, external adjustment, and valuation effects
- New approaches to monetary economics
- Fiscal policy responses and debt sustainability analysis
- Banking crisis development and resolution
- Macroprudential regulation
- Country/regional perspectives on the US economy, China and Latin America and the Caribbean
- Crises and social protection.

Tuition: $5,900

August 8: application deadline

August 30: payment deadline

All monies paid are nonrefundable. Candidates worldwide are welcome to apply. The IDB will be offering tuition waivers for up to 15 policymakers from Latin America. Please see [website](#) for more details.