

Columbia University/Bank Policy Institute 2024 Bank Regulation Research Conference

Thursday, February 29, 2024

Columbia University
International Affairs Building, 15th floor
420 West 118th Street
New York, NY 10027

Agenda

8-8:45 am Breakfast

8:45 am Introductory remarks

9:00-10:30 Paper Session 1: Vulnerabilities to Runs

Monetary Tightening and U.S. Bank Fragility in 2023: Mark-to-Market Losses and Uninsured Depositor Runs?

Tomasz Piskorski, Columbia Business School

A Framework for Evaluating Banks' Resilience in a Rising Interest Rates Environment

Jeffrey Gerlach, Federal Reserve Bank of Richmond

Discussants: Cecilia Caglio, Federal Reserve Board

Marc Saidenberg, Ernst & Young

Moderator: Bill Nelson, BPI

10:45-12:15 Paper Session 2: Bail-in

Expected Bail-in Costs, Bank Risk-taking and Real Effects

Consuelo Silva-Buston, Pontificia Universidad Catolica de Chile

The Adverse Effect of Contingent Convertible Bonds on Bank Stability

Melina Ludolph, Halle Institute for Economic Research

Discussants: Wilson Ervin, US Treasury

Stijn Claessens, Yale University

Moderator: Francisco Covas, BPI

12:15-1:15 Lunch

1:15- 2:00 pm Keynote

Loretta J. Mester, President and Chief Executive Officer, Federal Reserve Bank of Cleveland

2:00-3:30 Paper Session 3: Bank securities portfolios, regulation and monetary policy

Macprudential Regulation, Quantitative Easing and Bank Lending
Roberto Robatto, University of Wisconsin

Monetary Transmission through Bank Securities Portfolios
Daniel L. Greenwald, New York University

Discussants: William Dudley, Princeton University
Stephen Ryan, New York University

Moderator: Patricia C Mosser, Columbia SIPA

3:45-5:00 Panel Discussion: The Future Structure of the Banking Industry

Bill Demchak, PNC
Lev Menand, Columbia University
Patrick Parkinson, Bank Policy Institute
Randal Quarles, Cynosure Group

Moderator: Kathryn Judge, Columbia University

5:00 pm Reception, 15th floor, International Affairs Building
Columbia University

Please note: To encourage frank and open exchange, the conference will be conducted under Chatham House Rule. All attendees are welcome to use the information from the conference, but they may not attribute specific statements to individuals or institutions.