|  |  |
| --- | --- |
| Sigríður Benediktsdóttir Ph.D. **Contact info:** To be updated | cid:01A9723B-74A1-41DB-B004-7A19AF7C5AD0  |

**Positions:**

* **SIPA, Columbia University, Senior Lecturer**
* **Yale University, Jackson Institute for Global Affairs. Senior Lecturer and Director of Undergraduate studies,** from 2016-2023
* **Director of Financial Stability, Central Bank of Iceland**, Reykjavik, Iceland. **January 2012- October 2016**
* **Associate Chair and Lecturer.** Department of Economics, YaleUniversity**.** New Haven, CT.2007-2012.
* **Member of Special Investigation Commission (SIC).**Appointed by the Icelandic Parliament to investigate and analyze the processes leading to the collapse of the three main banks in Iceland. Reykjavik, Iceland. Report issued April 12th 2010. 2008-2010. Was in charge of all economic, financial and data analysis.
* **Economist.** International Finance Division, Financial Market Section. Board of Governors of the Federal Reserve System. Washington, D.C. August 2005- July 2007

**Other work experience:**

* **International Monetary Fund (IMF). External expert** on the FSAP mission for the UK, November 2020 to March 2022.
* **Sveriges Riksbank. External expert evaluating external publications, Financial Stability Department Sweden,** from 2020-2022
* **Foreman** of committee evaluating the competence of applicants for Governor of Central Bank of Iceland. May-June 2019.
* **Board member of Landsbankinn hf. largest bank in Iceland** from 2017-2021
	+ Foreman of accounting committee
	+ Member of the risk committee
* **Member of Denmark’s Systemic Risk Council***.* Appointed by the Danish Minister of Business and Growth. Copenhagen, Denmark. January 2013- December 2016
* **University Teaching.** University of Reykjavik, fall 2011. Financial Theory.
* **Non-profit Boards:**
	+ **Member of the board and Financial board of New Haven Reads,** from 2016-2023
		- Nonprofit that teaches 600 inner-city children to read.
	+ **American Scandinavian Association**. Vice Chair for Iceland and member of the accounting committee.
* **Teaching Fellow Yale University 2000-2005.**
* **The E-Business Solution Provider Hugvit Hf,** Iceland, Project Manager and Consultant (1997-1998)
* **Institute of Economic Studies,** Iceland, Individual Research and Research Assistant (1995-1997)
* **Central Bank of Iceland**, Research in the Economic Department (Summer 1995) and Assistant inthe Bank Inspectorate (Summers 1992 and 1993)

**Degrees:**

* **Ph.D. Economics**, Yale University, 2005. *Informed**Specialist Trading and Price Setting Behavior.*

Concentration. Financial Economics and Econometrics

Thesis Committee: Robert J. Shiller, George Hall and **Anthony A. Smith,**

* **M.Phil. Economics**, Yale University, 2001 **M.A. Economics**, Yale University, 2000
	+ **Comprehensive Examinations Completed:**
* 2000 (Oral) Econometrics and Financial Economics *(with distinction)*
* 1999 (Written) Microeconomic and Macroeconomic Theory
* **B.S. Computer Science,** University of Iceland, 1998 *(with distinction)*
* **B.S. Economics**, University of Iceland, 1995. *(top of class)*

**Publications:**

* "Systemic Risk Oversight and Macroprudential Policy” (co-author Greg Feldberg) IMF Working Paper/Technical Note for the 2022 UK Financial Sector Assessment Program (March 2022).
* “The Icelandic banking crisis of 2008: Some exportable lessons learned.” (co-author Gauti B. Eggertsson, and Eggert Þórarinsson).Chapter 11 in Aliber, Robert Z. and Gylfi Zoega “The 2008 Global Financial Crisis in Retrospect: Causes of the Crisis and National Regulatory Responses”. Springer, 2019. [https://link.springer.com/content/pdf/10.1007%2F978-3-030-12395-6.pdf](https://link.springer.com/content/pdf/10.1007/978-3-030-12395-6.pdf)
* “The rise, the fall, and the resurrection of Iceland” (co-author Gauti B. Eggertsson, and Eggert Þórarinsson). No. w24005. National Bureau of Economic Research, 2017 also chapter in Brookings papers fall 2017. <https://www.nber.org/papers/w24005>
* “Large Exposure Estimation through Automatic Business Group Identification” (co-author Margret Bjarnadottir and Gudmundur Hansen). *Annals of Operations Research* 247.2 (2016): 503-521.

<https://link.springer.com/content/pdf/10.1007/s10479-015-1952-z.pdf>

* “European Banking Union: Will Outsiders Be Affected?” (co-author Lúðvík Elíasson) OeNB’s Economics Conference Volume 2014. [https://www.oenb.at/dam/jcr:e255ff63-e1cd-440e-93a1-ac6569257692/vowitag\_2014\_benediktsdottir.pdf](https://www.oenb.at/dam/jcr%3Ae255ff63-e1cd-440e-93a1-ac6569257692/vowitag_2014_benediktsdottir.pdf)
* “Lessons from a collapse of a financial system” (co-authors Jon Danielsson and Gylfi Zoega). *Economic Policy*, 26: 183–235, 2011. <https://www.tcd.ie/Economics/assets/pdf/version-20-ben-dan-zoega-revised.pdf>
* “Report of the Special Investigation Commission (SCI) to investigate and analyze the processes leading to the collapse of the three main banks in Iceland”. Delivered to Icelandic Parliament (Althingi) on April 12, 2010.

 <http://www.rna.is/eldri-nefndir/addragandi-og-orsakir-falls-islensku-bankanna-2008/skyrsla-nefndarinnar/english/>

* “Exchange Rates Dependence: What Drives It?” (co-author Chiara Scotti). *International Finance Discussion Papers 969*. Washington: Board of Governors of the Federal Reserve System, 2009.
<https://www.federalreserve.gov/pubs/ifdp/2009/969/ifdp969.pdf>
* “An Empirical Analysis of Specialist Trading Behavior at the New York Stock Exchange”. *International Finance Discussion Papers 876.* Washington: Board of Governors of the Federal Reserve System, 2006. <https://www.federalreserve.gov/pubs/ifdp/2006/876/ifdp876.pdf>
* "Iceland: Fish Stocks, Geothermal Power and Desertification." (co-author Tryggvi Herbertsson) Environmental Transition in Nordic and Baltic Countries, Cheltenham (UK) & Northampton (MA, USA): Edward Elgar (1998): 33-47.
* “Growth and environmental policies in Iceland: a descriptive account.” (co-author Tryggvi Herbertsson) University of Iceland, Institute of Economic Studies, 1996.

**Other**

* Editor of Central Bank of Iceland Financial Stability Report 2012-2016.
* On a number of committees to implement financial regulation in Iceland.
* On a number of international committees on co-operation on financial stability. Including the Advisory Technical Committee of the European Systemic Risk Board and Nordic-Baltic working groups.
* Brooking Blog “What macroprudential policies are countries using to help their economies through the COVID-19 crisis?” (co-author Nellie Liang and Greg Feldberg). <https://www.brookings.edu/blog/up-front/2020/04/06/what-macroprudential-policies-are-countries-using-to-help-their-economies-through-the-covid-19-crisis/>

**Selected Presentations**

* Conference to celebrate the establishment of the Mexican Central Bank. Financial Stability and Central Bank Independence. November 2019.
* Conference on Looking back and looking forward: How do we preserve monetary and financial

Stability? Central Bank of Iceland “PostPostPostPost-crisis framework crisis framework and tools for preserving financial stability in Iceland” July 2019

* Conference on macroprudential policy, economic policy in small open economy, key note speaker. Iceland. April 2019.
* Talk for the annual meeting of the bankers association in Iceland “What has been done, where are we at and where are we going” December 2018.
* Conference on Macroprudential policy, Danmarks Nationalbank, the International Monetary Fund, and Copenhagen Business School “Macroprudential Policy and Financial stability” November 2018.
* Conference on the 2008 Global Financial Crisis in Retrospect “The Icelandic banking crisis of 2008, some exportable lessons” August 2018.
* Conference on the uncertain future of global economic integration, The Central Bank of Iceland and The Reinventing Bretton Woods Committee “Ten years after the onset of the Global financial crisis, Global Trends and country responses” September 2017.
* Conference on House Price Bubbles. National Bank of Denmark “House price bubbles - how to detect, predict and prevent them?” June 2016
* European Research Network. Central Bank of Italy “Liquidity risk and contagion” June 2015.
* Conference about the new Banking Union in Europe, Central Bank of Austria „European Banking Union: Will Outsiders Be Affected? “ May 2014.
* Financial Stability Workshop for Central Banks, Central Bank of Finland “Managing financial flows A macro prudential tool?” October 2013.
* Workshop on Economic Science with Heterogeneous Interacting Agents „Systemic network risks and large exposures, the case of Iceland“ June 2013.
* Danish FSA „The Icelandic Experience during the financial crises and lessons learned five years after the crises began“ Conference for financial supervisors June 2013.
* Central Bank of Finland „Iceland’s recovery from the crisis and current challenges“ March 2013.
* Financial Stability Workshop for Central Banks, Central Bank of Norway „Precautionary rules in an environment with free capital flows“, October 2012.
* Williams University „Financial Meltdown in Iceland“ 21. April 2011
* Brandeis University „Special Investigation Commission“ May 2010
* University of Iceland „A Dynamic Model of Optimal Trading and Price Setting for an Informed Specialist“ October 2008.
* University of Reykjavík (með Chiara Scotti) „Exchange Rates Dependence: What Drives It?” May 2008.
* Federal Rerserve Board „A Dynamic Model of Optimal Trading and Price Setting for an Informed Specialist“ March 2005.
* University of Huston „A Dynamic Model of Optimal Trading and Price Setting for an Informed Specialist“ February 2005.
* University of Toronto „A Dynamic Model of Optimal Trading and Price Setting for an Informed Specialist“ February 2005
* Vanguard „A Dynamic Model of Optimal Trading and Price Setting for an Informed Specialist“ January 2005
* Wesleyan University „A Dynamic Model of Optimal Trading and Price Setting for an Informed Specialist“ January 2005.

**Teaching**

* Macroprudential Policy. A year-long MA course. Mange and teach about half. Other teachers Greg Feldberg, Nellie Liang and Meg McConnel. Yale since 2018.
* International Economics, MA course on Trade and International Finance. Yale since 2017.
* Banking crisis and Financial Stability. Senior seminar. Yale since 2017.
* Advising on 2-4 thesis per year.
* In 2007-2012
	+ Principles of Macroeconomics. Yale for BS students.
	+ Financial Markets, large BS seminar course. Yale.
	+ Financial Theory. MA course ***University of Reykjavik***, fall 2011.
	+ Banking Crisis and Financial Stability, senior seminar. Yale
	+ Principles in Microeconomics with emphasis on the environment for BS students. Yale.

**Fellowships, Honors and Awards:**

* Teaching award, Yale University, 2005
* Cowles Foundation Summer Fellowship, Yale University, 2004
* John Perry Miller Fund Award, Yale University, Summer 2001
* Yale University Dissertation Fellowship, Spring 2003
* Yale University Graduate Student Fellowship, 1998-2002