

Un-Met Financial Need

Once issued a Financial Aid Award Notification Letter/Email, based on the awards listed there you may be eligible to be considered for additional financial assistance from supplemental loans or outside sources.

U.S. Citizens and Permanent Residents:

If you are a U.S. Citizen or Permanent Resident and have submitted a FAFSA, you may choose between a fixed interest rate Federal Direct Graduate PLUS loan and a variable interest rate private educational loan. Both are credit-based loans and may require the addition of a creditworthy cosigner. Students are responsible for the interest charges during periods of enrollment or deferment but can choose to defer the payment of interest until full loan repayment begins. Please note that the terms and conditions of federal student loans or assistance may be more beneficial than the terms and conditions of private education loans.

To help you decide which loan product to choose, please visit the Student Financial Services website.

For information about the Graduate PLUS loan, please read:

http://www.columbia.edu/cu/sfs/docs/Grad_Fin_Aid/Federal/Plus_Loans.html.

For information about the private loan, please read:

http://www.columbia.edu/cu/sfs/docs/Grad_Fin_Aid/Private_Loans/index.html.

Graduate PLUS application instructions:

* For the Graduate PLUS loan you will create a new application on the Department of Education website <https://studentloans.gov/>. Under the section to the left titled "Master Promissory Note" select "Complete MPN" and then the link "Graduate PLUS." For the school name, select Columbia University in the city of New York in the drop down. Note: Do not complete any online forms in the section "PLUS loan process" it will not be accepted and will give you an error message.

* Complete the 2011-12 Federal Direct Graduate PLUS Loan Credit Authorization and Request Form at https://www1.columbia.edu/pamacea/login.shtml?target=/sec/cu/sipa/admissions/loan_request2/index.

On this form you will list the amount you wish to borrow.

Private loan application instructions:

* For the private loan, you will apply directly on the lenders' website. Choose any lender funding private student loans and complete an online application. For a list of lenders, please visit:

http://www.columbia.edu/cu/sfs/docs/Grad_Fin_Aid/suggested_lenders/index.html.

* Make sure to e-sign the application

International Students:

International Students may choose to borrow a variable interest rate private educational loan with a creditworthy U.S. cosigner or investigate home country resources. The same instructions (above) apply.

For information about Private Loan options available to International Students, please read:

http://www.columbia.edu/cu/sfs/pdfs/2010-2011_international_private_loan_rvsd.pdf?mode=interactive&screen=view&gLpsJIX0GI_save=true&gLpsJIX0GI_comment